

Report to: Budget Panel
Audit Committee
Cabinet

AGENDA
ITEM

6

Date of meeting: 23rd June 2010
30th June 2010
12th July 2010

Report of: Head of Strategic Finance

Title: Statement of Accounts - 2009/10

1.0 **Summary**

1.1 To receive and approve the Council's Final Accounts for the financial year 2009/10, and the statutory Statement of Accounts

2. **RECOMMENDATIONS**

2.1 It is recommended that the Committee:

- i Approves the attached Statement of Accounts 2009/10 as required by the Accounts and Audit Regulations 2003
- ii Notes the outturn of £16.103 million , a variation of £0.158 million after transfer to and from reserves.
- iii Agrees to the net transfer from reserves in the sum of £1,171,000
- iv Agrees the net transfer of £112k to be credited to the Housing Benefit provision for 2009/10
- v Agrees the transfer of the transfer of the underspend of £158k to the invest to save reserve
- vi Delegates authority to the Head of Strategic Finance, in consultation with the Chair of the Audit Committee, to make any necessary changes to the Statement of Accounts, prior to submitting it to the external auditors for auditing.

Contact Officer:

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Report approved by: Bernard Clarke, Head of Strategic Finance

3 Background

- 3.1 Under the Accounts and Audit Regulations 2003 the Council is required to submit its statement of accounts for approval by a relevant committee on or before the 30th June proceeding the financial year to which the accounts relate.
- 3.2 The closure process for 2009/10 has been conducted using a detailed timetable drawn up and agreed with our external auditors. Recommendations from the Audit Commission's report on the 2008/09 accounts have been incorporated. Officers are in the process of preparing a full set of working papers to allow the external audit team from Grant Thornton to review the Council's spending in 2009/10 and its financial position as at 31st March 2010.
- 3.3 The Statement of Accounts has been prepared in accordance with the Statement of Recommended Practice (SORP) and the Best Value Accounting Code of Practice (BVACOP), which are regulated by the Chartered Institute of Public Finance and Accountancy (CIPFA).
- 3.4 Some interim audit work has already been undertaken. The final audit is due to start on 27th July 2010. The auditors expect to issue their audit opinion by the end of September 2010. Any significant audit adjustments will be communicated to the Audit Committee at its meeting on 30th September, 2010.

4 General Fund Revenue Expenditure

- 4.1 Net General Fund revenue spending in 2009/10 was £16.103 million, against a budgeted figure of £16.261 million, an under spend of £0.158 million, after making transfers to/from reserves set out in paragraph 3.
- 4.2 The proposal is to transfer the underspend to the Invest to Save Reserve because a large part of the underspend is due to a reduced Shared Service Implementation cost of £177k which was due to be financed from this reserve. It is likely that this underspend on implementation will be required in 2010.
- 4.3 An analysis of the variances (summarised by service) is outlined in Table 1 with an explanation of detailed variances highlighted in **Appendix 1**.

Table 1	Service	Original Budget £000	Actual £000	Variance £000
	Corporate Services	3,084	2,574	(510)
	Community Services	6,413	6,227	(186)
	Environmental Services	5,039	5,071	32
	Legal and Property services	(2,717)	(2,189)	528
	Planning	2,357	1,414	(943)
	Corporate Management	583	644	61
	Strategic Finance	3,524	3,757	233
	Recharges to capital	(215)	(224)	(9)
	Net General Fund Budget	18,068	17,274	(794)

Net Transfer To/(from) reserves	(1,807)	(1,171)	636
Transfer to invest to save reserve	-	158	158
Net Transfer To/(from) working balance	-	-	-
Net Budget Requirement	16,261	16,261	-

Main Features of Out-turn

4.4

Within the major variations detailed at Appendix 1 there are a few issues worthy of further comment which had not been really flagged up as part of regular monitoring through the Finance Digest:

4.4.1

- Performance and Engagement (£192K) this reflects vacant post during the year. However £75k will be carried forward into 2010/2011 to augment the existing provision and will enable progress to be made on a number of corporate projects (including Value For Money).
- Performance Reward Grant (£152k) this is excess grant received which needs to be transferred to a reserve as the matching expenditure is to be incurred in 2010/2011.
- Shared Services Implementation (£177k) an underspend occurred in 2009/2010 which would have been funded from reserves. This will now be carried forward within reserves and may need to be drawn down in 2010/2011. It is worth noting that in addition to this there was an overspend in shared services operational costs of £44k mainly due to a delay in implementing the new Payroll System and resulted in temporary additional costs.
- Property Portfolio showed a very slight surplus (excluding the Charter Place improvements which are funded from a specific reserve) and reflects monitoring reports.
- Concessionary Fares (£250k) is due to not pooling Watford's specific grant with other Herts Districts—which was the original intention. This reduction had been reported through the budget monitor.
- Housing and Planning Delivery Grant balance £332K received late in year needs to be transferred to the appropriate reserves. Its future use will need to be resolved according to whether it is still ring fenced or not.
- Controlled Parking Zone (£144k) balance of net income on CPZ to be transferred to CPZ reserve largely relates to increased parking fine income -which is ring fenced to the CPZ reserve and had not been reported through the monitoring process.
- Transport Subsidies (£124k). Hertfordshire County Council carried out a review in the early part of 2009/2010 of the extent to which it would subsidise certain bus routes across the County. The consequence of that review is that a saving of £124k will accrue to Watford by the cessation of minor services and conversion of others to commercial operation.
- Rent Allowances and Council Tax rebates £200k. This is largely made up of the claw back of Housing Subsidy of £188k relating to 2006/2007 and where a provision has been reflected within the Council's balance sheet and this has been reported to the Audit Committee in the past. It is worth noting however that the Housing Benefit Client Account within the estimates includes an estimated £32m of payments and a similar amount of government re-imburement. In this case it is likely, due to local authority error and other transgressions, that the current budgeted figure for income will be subsequently reduced. A provision of

£200k has been made and netted off against the provision for bad debts referred to below.

- Investment Interest £270k under performance. This has been regularly reported throughout the monitoring process. The actual rate of return for 2009/2010 was 2.0% compared to an estimate of 2.2% and would only account for £89k of the under performance. The major cause was due to the average size of the investment portfolio being lower than anticipated and is due to elements of the capital programme being spent. For example, the purchase of the Woolworth's site was not anticipated when the estimate of investment interest was calculated.
- Rent Allowances additional provision £300k. It would seem prudent that the provision for housing subsidy claw back should be topped up. This is very much a transfer from the significant underspend on the concessionary fares account – needed. However the significant change to software systems part way through the 2009 financial year may cause problems in maintaining an accurate data base.
- National Insurance Surcharge £82k is due to the late submission of information to the HMRC in 2006/2007. The HMRC is clearly seeking to increase its income and has imposed a (justified) penalty for inactions taken by former members of staff.
- Provision for Bad Debts (£131k). This has been reviewed and, in the light of our collection experience, it is felt we are now overprovided and this overprovision has now been brought back into the accounts and supports the 2009/2010 revenue account (it has effectively been reduced by £200k due to the provision referred to above and relating to rent Allowance and council tax rebates).
- Area Based Grant (£341k) this is the balance of grant remaining at 31st March 2010 and needs to be transferred to earmarked reserves until its future has been resolved.

Shared Services

4.5. The earlier analysis indicates an underspend on revenue implementation costs of approximately £177k and, in addition, there is a small overspend on capital

4.5.1 implementation costs of £33k.

This overall underspend however is likely to be offset by slippage as there are a number of items which Shared Services Heads of Services have requested to be carried over into 2010/11. These will be considered at Shared Services Board on 28th June 2010. Members should note that it has previously been agreed that all implementation costs will be charged against the Spend to Save reserve and therefore the impact on revenue is negated by this action.

Revenue Grants - The authority received a number of grants in the year the balance of which have been transferred to reserves these include :

4.6

	Balance b/f 1/4/09	In-Year Allocation	Actual Spend	Balance c/f 31/03/2010
	£000's	£000's	£000's	£000's
Area Based Grant	154	285	98	341
LABGI	814	52	113	753
Housing Planning Delivery Grant	138	194	-	332
PRG -Revenue	0	217	65	152
PRG - Capital	0	217	0	217
Total	1,106	965	276	1,795

Comparison of Period 11 Forecast outturn to Actual

- 4.7 The budget monitor for period 11 indicated a forecast outturn position of £148k underspend after transfers to and from reserves. The current position indicates a £158k underspend and reflects a very satisfactory overall outcome. However there are a number of detailed variations which were not reported as part of the monitor and this is an obvious area for improvement.
- 4.7.1

Reserves and Working Balances

- 4.8 The Council had earmarked reserves totalling £10.284 million at 31st March 2009 and had originally forecast to use £1.906million of general reserves in support of the 2009/2010 Revenue Budget. A net transfer from reserves of approximately £1,171k for 2009/10 is now proposed reducing the overall total to £9.113 million as at 31st March 2010. The detailed reserves are shown in **Appendix 2**.
- 4.8.1

Transfers to reserves worthy of note include the following :

- 4.8.2
- Performance reward grant - This grant relates to monies received via Hertfordshire County Council in helping to achieve stretch targets. The money is ringfenced for use on projects by the local strategic partnership
 - Charter Place Tenants Reserve –This earmarked reserve represents service charges paid by tenants at Charter Place shopping centre to cover major refurbishment and repair that may arise to the centre. A net transfer from the reserve of £556k is proposed that relates chiefly a major refurbishment to the entrance as well as routine maintenance and administration.
 - Controlled parking zone – The CPZ reserve is a ringfenced reserve which can only be used on expenditure on ‘transportation issues’. In 2009/10 an additional amount of income was accrued in the accounts for parking charge ticket income (less a provision for bad debts) and this has increased the balance available for replacing parking meters/ implementing controlled parking zones etc.
 - Leisure Development Reserve which has part funded shared services implementation costs.
 - Concessionary Fares –the change in the definition of ‘trips’ severely disadvantaged Watford (being a transport hub) and as a consequence it was difficult to estimate with any accuracy. The 2008/2009 underspend of £145k was transferred into a reserve to meet any unexpected fluctuations in subsequent years. In 2009/2010 whilst the estimate of ‘trips’ was accurate there has been a significant change in how the special grant from Government should be apportioned across Hertfordshire. It had originally been resolved that this grant should be pooled across the county. This was inequitable to Watford and subsequent negotiations resulted in the grant not pooling. This saved WBC circa £250k which has been transferred into this reserve which would now be totally over provided. £300k of this reserve has now been transferred into the Housing Benefit Subsidy Provision where a further ‘cushion’ has been identified as being required.

Provision for Losses on Housing Subsidy

- 4.9 This is linked to the Housing Benefit Client Account and is, without doubt, the most volatile area of the Council’s activities. The number of claimants has increased significantly during 2009/2010 and the benefit regulations must be followed in every case if Benefit Subsidy is to be reimbursed by Central Government. In past years External Audit has identified individual cases where regulations have not been applied correctly
- 4.9.1

and this results in the claw back of subsidy received from Government. It is necessary to seek to ensure that a provision has been set up to cover subsequent claw back.

At the 1st April 2009 the level of Provision in the Balance Sheet (and which had been built up by charging against previous year's revenue accounts) was £700k.

- 4.9.2 In 2009/10 the Department of Working Pensions (DWP) clawed back an amount of £188,000 in respect of Housing Benefit Subsidy for 2006/2007. Although not welcoming news the original disqualification by the auditors was over £3million and officers have worked with the auditors to reduce this sum to the amount finally settled. It is proposed that this amount is covered by the £700k provision referred to above and will not be a charge against the 2009/2010 revenue account. Effectively this has been allowed for in previous revenue accounts.

- 4.9.3 For the financial year 2007/2008 the External Auditor has certified the subsidy claim with no recommended claw back. This encouraged the head of Strategic Finance to review the balance on this Provision and to reduce it to circa £350k as part of the 2010/2011 Budget setting process.

- 4.9.4 For 2008/2009 the Council's 2008/09 Housing Benefit Subsidy Claim has been again been 'qualified' by the auditors who have highlighted the potential clawback of around £500,000 to the DWP. Officers are in the process of submitting a response to the auditors letter, but the potential does currently exist for the DWP to clawback the whole amount. It would seem advisable therefore that a 'worst case' is assumed and the Subsidy Provision should therefore be increased again. Within this Statement of Accounts therefore there is a recommendation that £300k should be transferred (chiefly from the over provision for concessionary fares) from other reserves into the Benefit Subsidy Provision which will then be circa £650k.

- 4.9.5 The Housing Benefit Subsidy claim for 2009/10 was due for submission to the Department of Works and Pensions by 31st May 2010 but, due to a number of problems associated with preparation of the Claim, its submission has been delayed. The claim once submitted cannot be changed and is then at the mercy of the external audit process which, in many ways, is rather unfair. If the auditor, in carrying out a sample audit of claimant reimbursement, finds any errors then he extrapolates the percentage of errors within the sample across the total value of the claim. It is essential therefore that the Subsidy Claim is as accurate as possible and that appropriate quality checks are built into the process. Due to the upheaval caused by changing software part way through the year, the Head of Strategic Finance (who is the client for this service) has instructed that the Subsidy Claim does not get submitted until quality checks have been implemented by the contractor (Shared Services). This delay, will result in a temporary reduction in interim subsidy paid for 2010/2011 (we have been notified circa £150k of subsidy will be temporarily withheld until the Final Claim is received). This however is a minor cash flow issue whereas a rushed Subsidy Claim submission could well result in significant subsequent claw back. The Councils Statement of Accounts has been prepared on an estimate of the claim.

Carry Forward of Unspent Revenue Budgets

- 4.10 Under the Councils Financial Regulations and Standing orders the Chief Financial Officer can approve the carry forward of unspent budgets to be spent in the following financial year. For 2009/10 the Head of Strategic Finance (in consultation with Leadership Team) has approved the following amounts
- 4.10.1

- £15,860 to complete the Play Review
- £ 980 in respect of the Mayor's Charity Funds
- £ 4,300 in respect of support for One Watford Borough Council
- £ 4,430 in securing Equalities accreditation
- £ 9,800 in securing Customer Services accreditation
- £75,000 in respect of corporate projects
- £45,000 in respect of underspent audit fees in the expectation of increased unbudgeted fees in 2010/11

4.10.2 These carry forwards are to meet anticipated one off expenditures in 2010/2011 and will not be an ongoing commitment into future years. The total of these carry forwards is £155,370 and is reflected as a contribution into Earmarked Reserves at Appendix 2 and has effectively 'inflated' the true spend in 2009/2010 and had not been reported as part of the monitoring process.

General Fund Working Balance

4.11 The General Fund balance is the source of funding for all risks other than those covered by earmarked reserves and, would typically be accessed should the revenue budget be over spent. The balance at 31st March 2009 was £1.696million and there is no proposal to either increase or reduce the size of the Balance as at the end of 2009/2010.

4.11.1

Capital

5.0 General Fund capital expenditure in 2009/10 was £8.664 million, against a budgeted figure of £12.152 million, an underspend of £3.488 million. An analysis of the variances is outlined in **Appendix 3**. The main reasons for the differences relate to

5.1

Adverse variances

- Reduced receipt of grant on Woodside stadium track and relocation of long jump £100k
- Costs associated with the Charter Place Development Scheme £166k

Favourable variances

- No identified spend on feasibility studies £100k
- Cardiff Road Health Campus £982k
- Customer Relationship Management – no defined projects £124k
- Spend on community centre refurbishment programme funded from revenue £230k
- No spend on affordable housing due to no identified schemes requiring funding £450K
- Slippage on refurbishment works to Town Hall and Colosseum £767k due to rephasing of the works
- No spend on Decent Homes Assistance £150k due to lack of take up
- Slippage on Section 106 funded schemes in relation to parks and open spaces £620k

5.2 After allowing for financing of £7.721 million and additional capital receipts of £1.736 million the balance of capital receipts as at 31st March 2010 stood at £26.645 million. In addition the balance of Section 106 receipts at the same date totalled £5.147million. A number of the projects detailed above will be the subject of a carry forward request such as the £982k under spend on the Health Campus and these will be reported as part of the Month 3 Finance Digest. Slippage within the capital programme continues to be a concern and undermines effective budget monitoring. All new projects included within

the 2010/2011 capital programme have had produced a project Initiation Document which has been reviewed by the Asset Management Group (and will be re-visited regularly by that Group).

IMPLICATIONS

6.0 Financial - These are adequately covered within this report

6.1 Legal Issues

6.2 The Council is obliged under the Accounts and Audit Regulations 2003 (as amended in 2006) to have its 2009/10 Statement of Accounts approved within 3 months of the end of the accounting period (30th June 2010 for the period ending 31st March 2010).

The Accounts and Audit Regulations 2003 statutory instrument 533 requires that the Statement of Accounts is prepared in accordance with these regulations and “Before the approval referred to in paragraphs (3) and (4) is given, the responsible financial officer of a relevant body shall sign and date the Statement of Accounts, Income and Expenditure Account and Statement of Balances, or record of Receipts and Payments, as the case may be, and shall certify that it presents fairly the financial position of the body at the end of the year to which it relates and its Income and Expenditure or that it properly presents Receipts and Payments, as the case may be for that year.”

(a) The Statement of Accounts as required by Regulation 7 (1) or Regulation 7 (6), as the case may be, shall be approved by a resolution of a committee of the relevant body or otherwise by a resolution of the members of the body meeting as a whole, such approval to take place as soon as reasonably practicable and in any event before 30th June immediately following the end of a year, and

(b) Following approval in accordance with sub-paragraph (a), the Statement of Accounts shall be signed by the person presiding at the committee or meeting at which that approval was given”.

POTENTIAL RISKS

6.3 Likelihood 1=unlikely 2=possible 3= highly likely 4= virtually certain
Impact 1= very little 2=not very serious 3= serious 4= catastrophic
Risks scoring 9 or above are considered significant.

Potential Risk	Likelihood	Impact	Overall score
Non-trivial errors contained within the Statement of Accounts, as a result of the changes to the SORP for 2009/10 , which could impact on the level of balances available for future consideration and negative comments on the Auditors report	2	2/3	4/6

Background Papers

The following background papers were used in the preparation of this report. If you wish to inspect or take copies of the background papers, please contact the officer named on the front page of the report.

Working Papers for 2007/08

Accounts and Audit Regulations 2003 (as amended in 2006)

Statement of Recommended Practice (SORP)

Local Authorities (Capital Finance and Accounting) (England) Regulations 2008

File Reference

None

Appendix 1 General Fund Budget Variations of original budget to outturn 2009/10

Variance on budget	Item Description	Commentary
£000's		
Corporate Services		
(192)	Performance and engagement, equalities and customer services	Vacant posts, consultancy etc underspend predominantly transferred to reserves and as a carry forward
(29)	Print unit	Xerox photocopier hire charges lower
(152)	Performance Reward grant	Balance of revenue grant transferred to reserve
(177)	Shared Services implementation costs	Any underspend reduces the budgeted contribution from reserves
72	Community Safety	Expenditure funded from Area Based Grant reserve
Community Services		
(50)	Cemeteries	Extra income as occurred in previous year
(20)	Parks activities	Fireworks and other activity income exceeded budget
19	Sponsored roundabouts	No income received
55	Collosseum	Net overspend- reported regularly as part of budget monitoring process
(254)	Client commissioning sports	Contingency for utility costs not required £152k. Over provision for maintenance costs which had chiefly transferred to SLM
60	Parks Development	Increased expenditure on salaries, utilities and materials net of income
Environmental Services		
(38)	Street Cleansing	Reduced overtime costs
54	Trade refuse	Increased charges from HCC re landfill
(35)	Recycling plus trade waste	Increased income from trade waste and recycling
47	Plant and vehicles	Increased use of contract hire due to ageing fleet
Legal and Property Services		
128	Harlequin Rents	Vacancies effected last quarter rent
555	Charter Place	Refurbishment & Repairs on Charter Place to be charged to reserves
91	Cardiff Road Business Park	Empty property rate payable on buildings prior to demolition
(59)	Cardiff Road	Additional income from land used as car park
(108)	Employees	Salaries underspends net of vacancies
100	Charter Place	Void service charges
(28)	Property rentals	Increased income on Charter Place

		and miscellaneous rents
(30)	Neighbourhood Forums	Underspend
(108)	General properties	Gas electricity water and sewerage lower than budgeted
Planning Services		
(42)	Land Charges Income	Income up on budget
(250)	Concessionary Fares- Income	Favourable variance due to retention of specific grant as opposed to pooling amongst Herts Districts, transferred to reserves
104	Planning Income	Reduced planning income
(18)	Building control	Increased income
(36)	Concessionary fares	Smartcard not spent
(332)	Planning delivery grant	Balance of grant to be transferred to reserve
(20)	Car Parks	Reduced maintenance
(144)	Controlled Parking Zone	Increased transfer to CPZ reserve
(87)	Controlled Parking Zone	Increased parking fine income
(124)	Transport Subsidies	Reduction of number of bus services subsidised following review by Herts CC
Corporate Management		
73	Employees	Recruitment associated costs
Strategic Finance		
(70)	Audit fee	Fee less than budgeted due to a reduction in inspection requirements. Part of this underspend is being carried forward.
114	Employee expenses	One-off redundancy costs
200	Rent allowances and council tax rebates	Mainly £188k claw back of subsidy by Department of Works and Pensions relating to the 2006/07 Benefit Subsidy Claim
(188)	Provision for loss of subsidy	The loss of the 2006/2007 subsidy had been provided for in past years and this loss will be charged back accordingly.
270	Investment interest	Reduced investment interest largely due to a smaller investment balance and a slight under performance on interest rates
(50)	Insurance premiums	Reduced premiums
(20)	Cashiers	Additional income from WCHT
300	Rent allowances	Increase of provision for future losses on Housing Benefit subsidy
82	National Insurance surcharge	Surcharge from customs on late NI payments in 2006/07
(131)	Provision for bad debts	Reduction in provision for bad debts due to improved debt collection
(341)	Area based grant	Balance of grant to be carried forward
100	Financing	Voluntary Minimum revenue provision on finance leases

(85)	Other Variances - net	
(794)	Total Net Variation to Cost of Services	

Reconciliation to Original Estimate:

Within Appendix 1 are various transfers to Reserves/ Provisions and these mask the underlying trend of the 2009/2010 revenue budget. The following reconciliation provides information to enable this trend to be defined (and which is important in drawing any conclusions for 2010/2011).

Net Variation	(£794k)
Deduct:	
Performance Reward Grant –to reserves	£152k
Community Safety (Area based Grant funded)	(£72k)
Charter Place refurbishment	(£555k)
Planning Delivery Grant -to reserves	£332k
CPZ -ring fenced	£144k
Rent Allowances increased provision	(£300k)
Provision for bad debts	£131k
Area Based Grants—to reserves	£341k
Underlying Variation	(£621)
Of this variation we then have approved carry forward items:	
Paragraph 3.8	£155k
Shared Services Implementation	£177k
Ongoing variation (an under spend)	(£289k)

Appendix 2 Statement of Earmarked Reserves

	Balance at 1 st April 2009	Appropriations to reserve	Appropriations from reserve	Balance at 31 st March
	£000's	£000's	£000's	£000's
Performance Reward Grant	0	152	0	152
Charter Place Tenants	1,425	15	572	868
Repairs Fund – Le Marie	13			13
Multi Storey Car Park reserve	138	19		157
CPZ	857	144	38	963
Special Projects	1,546			1546
Leisure Development reserve	500		500	0
Herts Young People	73	40		113
Private Sector Bond	100			100
LABGI	813	52	113	752
Spend to save reserve	2,243		949	1,294
Local development plan	308	5		313
Leisure Services Corporate reserve	238		0	238
Energy Fund	146		39	107
Economic impact	500			500
Pension funding	1,000			1,000
Concessionary fares reserve	145	255	300	100
Housing Planning Delivery Grant	0	332	0	332
Recycling reserve	85		16	69
Carry Forward Reserve		155		155
Area Based Grant	154	285	98	341
Total	10,284	1,454	2,625	9,113

Appendix 3 Capital Outturn compared to Budget 2009/10

SERVICE	Latest Estimate £000	Actual £000	Variance £000
General Fund Capital Schemes			
Tibbles Close Hostel	1	1	-
Renovation Grants	277	114	(163)
Private Housing Stock Condition Survey	75	76	1
Affordable Housing	450	-	(450)
Demolition -Callowlands	50	50	-
Disabled Facility Grants	663	657	(6)
Building Safer Communities	-	30	30
Charter Place toilet refurbishment	61	10	(51)
Depot enhancements	-	5	5
Civic Core Regeneration	221	188	(33)
Orbital community centre	14	2	(12)
Holywell community centre	106	44	(62)
Woodside stadium track and long jump	43	142	99
Purchase of property asset management system	-	28	28
Cabling Works to annex	-	40	40
Street recycling bins	-	17	17
Kitchen Caddies	93	8	(85)
Recycling boxes	40	20	(20)
Colosseum Refurbishment	1,000	232	(768)
Capitalised Refurbishment works	104	8	(96)
Purchase of properties	4,225	4,226	1
Woodside Fence	50	7	(43)
Community centre orbital	35	-	(35)
Emergency Lighting community centres	50	-	(50)
York House Fire alarms	14	10	(4)
Town Centre CCTV	56	4	(52)
Charter Place Shopping centre CCTV	105	134	29
Refurbishment of Colosseum and town hall	217	217	-
Demolition of units Cardiff Road	8	6	(2)
Feasibility studies	100	-	(100)
Staff amenity area	-	7	7
Public toilet refurbishment	5	4	(1)
Green spaces strategy	406	337	(69)
Pay and display	64	57	(7)
Environmental improvements Bushey Arches	-	2	2
Charter Place Development	-	166	166
Redevelopment of leisure facilities	314	197	(117)
Cardiff Road Health Campus	1,265	282	(983)
Shared services connectivity	24	82	58

Revenues and benefits system	287	369	82
HR and payroll systems	84	80	(4)
COA Financial Management system	214	183	(31)
Environmental Health system	-	3	3
E- Democracy system	18	-	(18)
CRM System	125	-	(125)
PC's printers and servers	91	45	(46)
Woodside Pole vault beds	23	43	20
Empty properties CPO	240	197	(43)
High Street refurbishment	-	20	20
Sub Total	11,218	8,350	(2,868)
Section 106 Funded Schemes			
Town scheme enhancements	53	21	(32)
Allotments green toilets	13	3	(10)
Colne Valley Improvements	19	1	(18)
King George V Playground refurbishment	3	3	-
Whippendell Woods Cycle path	2	7	5
Attenborough Fields Oxhey cycle route	16	1	(15)
Rickmansworth Road Toucan Crossing	1	33	32
CCTV Upgrade High Street	3	9	6
Horseshoe Lane High Road	8	-	(8)
Langley Road/Stratford Road junction	12	-	(12)
Oxhey Park Bridge	164	39	(125)
Cassiopark Playground	73	143	70
King George V Nature Reserve	13	3	(10)
Victoria Passage Ph 2 and 3	14	1	(13)
Hempstead Road toucan crossing	13	1	(12)
Woodside playing field green flag	203	12	(191)
Multi Use Games Meridan	93	3	(90)
Cassiopark Signage	9	3	(6)
Cassiobury Park study ancillary facilities	33	3	(30)
Town Hall cycle park	1	2	1
Townscheme enhancements phase 2	44	6	(38)
Woodside Leisure cycle route	1	11	10
Changing Facilities Knutsford	143	9	(134)
Sub Total	934	314	(620)
Total General Fund Capital Expenditure	12,152	8,664	(3,488)